

**HURON COUNTY, MICHIGAN
 COMPONENT UNITS
 SCHEDULE OF BOND INDEBTEDNESS
 DECEMBER 31, 2020**

SEWAGE DISPOSAL SYSTEM IMPROVEMENT BONDS

<u>Fiscal Year</u>	<u>Interest Rate</u>	<u>Principal Due Apr. 1</u>	<u>Interest Due Apr. 1</u>	<u>Interest Due Oct. 1</u>	<u>Total Annual Requirement</u>
2021	1.625%	\$ 350,000	\$ 20,881	\$ 20,881	\$ 391,762
2022	1.625%	355,000	18,038	18,038	391,076
2023	1.625%	360,000	15,153	15,153	390,306
2024	1.625%	365,000	12,228	12,228	389,456
2025	1.625%	375,000	9,262	9,262	393,524
2026	1.625%	380,000	6,216	6,216	392,432
2027	1.625%	385,000	3,128	3,128	391,256
		<u>\$ 2,570,000</u>	<u>\$ 84,906</u>	<u>\$ 84,906</u>	<u>\$ 2,739,812</u>

Note: This obligation is paid by the Department of Public Works.

WATER SYSTEM IMPROVEMENT BONDS

<u>Fiscal Year</u>	<u>Interest Rate</u>	<u>Principal Due Oct. 1</u>	<u>Interest Due Apr. 1</u>	<u>Interest Due Oct. 1</u>	<u>Total Annual Requirement</u>
2021	2.125%	\$ 50,000	\$ 1,556	\$ 1,556	\$ 53,112
2022	2.125%	50,000	1,024	1,024	52,048
2023	2.125%	46,418	493	493	47,404
		<u>\$ 146,418</u>	<u>\$ 3,073</u>	<u>\$ 3,073</u>	<u>\$ 152,564</u>

Note: This obligation is paid by the Department of Public Works.

**HURON COUNTY, MICHIGAN
 COMPONENT UNITS
 SCHEDULE OF BOND INDEBTEDNESS (continued)
 DECEMBER 31, 2020**

LAGOON SYSTEM IMPROVEMENT BONDS

Fiscal Year	Interest Rate	Principal Due Oct. 1	Interest Due Apr. 1	Interest Due Oct. 1	Total Annual Requirement
2021	2.25%	\$ 24,000	\$ 4,961	\$ 4,961	\$ 33,922
2022	2.25%	25,000	4,691	4,691	34,382
2023	2.25%	26,000	4,410	4,410	34,820
2024	2.25%	27,000	4,118	4,118	35,236
2025	2.25%	28,000	3,814	3,814	35,628
2026	2.25%	30,000	3,499	3,499	36,998
2027	2.25%	31,000	3,161	3,161	37,322
2028	2.25%	32,000	2,813	2,812	37,625
2029	2.25%	33,000	2,453	2,452	37,905
2030	2.25%	34,000	2,081	2,081	38,162
2031	2.25%	36,000	1,699	1,699	39,398
2032	2.25%	37,000	1,294	1,294	39,588
2033	2.25%	28,000	878	877	29,755
		<u>\$ 391,000</u>	<u>\$ 39,872</u>	<u>\$ 39,869</u>	<u>\$ 470,741</u>

Note: This obligation is paid by the Department of Public Works.

HURON COUNTY DRAIN FUNDS

**SCHEDULES OF BONDED INDEBTEDNESS
DECEMBER 31, 2020**

Campau and Branches

<u>Payment Due Date</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
06/01/21	4.40%	\$ 50,000	\$ 1,100	\$ 51,100
		<u>\$ 50,000</u>	<u>\$ 1,100</u>	<u>\$ 51,100</u>

McMullen and Branches

<u>Payment Due Date</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
06/01/21	4.65%	\$ 50,000	\$ 1,162	\$ 51,162
		<u>\$ 50,000</u>	<u>\$ 1,162</u>	<u>\$ 51,162</u>

Coleman and Branch

<u>Payment Due Date</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
6/1/21	4.90%	\$ 19,000	\$ 2,020	\$ 21,020
6/1/22	4.95%	22,000	1,089	23,089
		<u>\$ 41,000</u>	<u>\$ 3,109</u>	<u>\$ 44,109</u>

Armbruster Intercounty

<u>Payment Due Date</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
06/01/21	4.65%	\$ 50,000	\$ 4,725	\$ 54,725
12/01/21			3,563	3,563
06/01/22	4.70%	50,000	3,562	53,562
12/01/22			2,388	2,388
06/01/23	4.75%	50,000	2,387	52,387
12/01/23			1,200	1,200
06/01/24	4.80%	50,000	1,200	51,200
		<u>\$ 200,000</u>	<u>\$ 19,025</u>	<u>\$ 219,025</u>

HURON COUNTY DRAIN FUNDS

**SCHEDULES OF BONDED INDEBTEDNESS
DECEMBER 31, 2020**

Case

<u>Payment Due Date</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
06/01/21	4.00%	\$ 35,000	\$ 3,718	\$ 38,718
12/01/21			3,019	3,019
06/01/22	4.125%	35,000	3,018	38,018
12/01/22			2,297	2,297
06/01/23	4.25%	35,000	2,296	37,296
12/01/23			1,553	1,553
06/01/24	4.375%	35,000	1,553	36,553
12/01/24			788	788
06/01/25	4.50%	35,000	787	35,787
		<u>\$ 175,000</u>	<u>\$ 19,029</u>	<u>\$ 194,029</u>

Pigeon River Intercounty

<u>Payment Due Date</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
06/01/21		\$ 375,000	\$ 31,219	\$ 406,219
12/01/21	2.15%		27,468	27,468
06/01/22		375,000	27,469	402,469
12/01/22	2.30%		23,437	23,437
06/01/23		375,000	23,438	398,438
12/01/23	2.40%		19,125	19,125
06/01/24		375,000	19,125	394,125
12/01/24	2.50%		14,625	14,625
06/01/25		375,000	14,625	389,625
12/01/25	2.60%		9,938	9,938
06/01/26		375,000	9,937	384,937
12/01/26	2.70%		5,063	5,063
06/01/27		375,000	5,062	380,062
		<u>\$ 2,625,000</u>	<u>\$ 230,531</u>	<u>\$ 2,855,531</u>

HURON COUNTY DRAIN FUNDS

**SCHEDULES OF BONDED INDEBTEDNESS
DECEMBER 31, 2020**

Colfax & Bissett

<u>Payment Due Date</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
06/01/21	3.48%	\$ 65,000	\$ 9,309	\$ 74,309
12/01/21			8,178	8,178
06/01/22	3.48%	65,000	8,178	73,178
12/01/22			7,047	7,047
06/01/23	3.48%	65,000	7,047	72,047
12/01/23			5,916	5,916
06/01/24	3.48%	65,000	5,916	70,916
12/01/24			4,785	4,785
06/01/25	3.48%	65,000	4,785	69,785
12/01/25			3,654	3,654
06/01/26	3.48%	70,000	3,654	73,654
12/01/26			2,436	2,436
06/01/27	3.48%	70,000	2,436	72,436
12/01/27			1,218	1,218
06/01/28	3.48%	70,000	1,218	71,218
		<u>\$ 535,000</u>	<u>\$ 75,777</u>	<u>\$ 610,777</u>

Shier

<u>Payment Due Date</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
06/01/21	2.25%	\$ 40,000	\$ 6,050	\$ 46,050
12/01/21			5,600	5,600
06/01/22	2.35%	40,000	5,600	45,600
12/01/22			5,130	5,130
06/01/23	2.45%	40,000	5,130	45,130
12/01/23			4,640	4,640
06/01/24	2.55%	40,000	4,640	44,640
12/01/24			4,130	4,130
06/01/25	2.65%	40,000	4,130	44,130
12/01/25			3,600	3,600
06/01/26	2.75%	40,000	3,600	43,600
12/01/26			3,050	3,050
06/01/27	2.85%	40,000	3,050	43,050
12/01/27			2,480	2,480
06/01/28	2.95%	40,000	2,480	42,480
12/01/28			1,890	1,890
06/01/29	3.05%	40,000	1,890	41,890
12/01/29			1,280	1,280
06/01/30	3.15%	40,000	1,280	41,280
12/01/30			650	650
06/01/31	3.25%	40,000	650	40,650
		<u>\$ 440,000</u>	<u>\$ 70,950</u>	<u>\$ 510,950</u>

DEBT SERVICE REPORT ADDENDUM

	ISSUE DATE	ORIGINAL AMOUNT	PAYMENT SOURCE
BAD AXE SEWAGE DISPOSAL	06-2006	\$6,565,786	PUBLIC USE CHARGES
VILLAGE OF ELKTON WATER SYSTEM	03-2004	\$835,000	PUBLIC USE CHARGES
VILLAGE OF SEBEWAING LAGOON	10-2010	\$1,468,000	PUBLIC USE CHARGES
CAMPAU DRAIN	08-2006	\$720,000	PROPERTY TAX ASSESSMENT
MCMULLEN DRAIN	06-2006	\$1,050,000	PROPERTY TAX ASSESSMENT
COLEMAN DRAIN	09-2007	\$288,000	PROPERTY TAX ASSESSMENT
ARMBRUSTER DRAIN	10-2009	\$655,000	PROPERTY TAX ASSESSMENT
CASE DRAIN	06-2010	\$505,000	PROPERTY TAX ASSESSMENT
PIGEON RIVER I/C DRAIN	11-2012	\$5,545,000	PROPERTY TAX ASSESSMENT
COLFAX & BISSETT DRAIN	08-2013	\$990,000	PROPERTY TAX ASSESSMENT
SHIER DRAIN	04-2019	\$485,000	PROPERTY TAX ASSESSMENT

Huron County Drains Section 434 Notes

Scepanski Drain

Issue Date 11/1/2013 Issue Amount \$120,000

	Principal	Interest	Total
2021	12,000.00	896.40	12,896.40
2022	12,000.00	597.60	12,597.60
2023	12,000.00	298.80	12,298.80
	36,000.00	1,792.80	37,792.80
	36,000.00	1,792.80	37,792.80

Duda Drain

Issue Date 11/18/2015 Issue Amount \$24,000

	Principal	Interest	Total
2021	1,059.84	12.82	1,072.66
	1,059.84	12.82	1,072.66
	1,059.84	12.82	1,072.66

Bope Drain

Issue Date 8/1/2016 Issue Amount \$250,000

	Principal	Interest	Total
2021	25,000.00	2,985.00	27,985.00
2022	25,000.00	2,487.50	27,487.50
2023	25,000.00	1,990.00	26,990.00
2024	25,000.00	1,492.50	26,492.50
2025	25,000.00	995.00	25,995.00
2026	25,000.00	497.50	25,497.50
	150,000.00	10,447.50	160,447.50
	150,000.00	10,447.50	160,447.50

** All Section 434 Drain notes are repaid using special assessments against the property owners.

Ritter Drain

Issue Date 6/30/2017 Issue Amount \$280,000

	Principal	Interest	Total
2021	23,333.33	5,168.33	28,501.66
2022	23,333.33	4,736.67	28,070.00
2023	23,333.33	4,270.00	27,603.33
2024	23,333.33	3,768.33	27,101.66
2025	23,333.33	3,231.67	26,565.00
2026	23,333.33	2,660.00	25,993.33
2027	23,333.33	2,053.33	25,386.66
2028	23,333.33	1,411.67	24,745.00
2029	23,333.37	723.33	24,056.70
	<u>210,000.01</u>	<u>28,023.33</u>	<u>238,023.34</u>

McKinley and Branch Drain

Issue Date 5/2/2018 Issue Amount \$170,000

	Principal	Interest	Total
2021	17,000.00	4,624.00	21,624.00
2022	17,000.00	4,046.00	21,046.00
2023	17,000.00	3,468.00	20,468.00
2024	17,000.00	2,890.00	19,890.00
2025	17,000.00	2,312.00	19,312.00
2026	17,000.00	1,734.00	18,734.00
2027	17,000.00	1,156.00	18,156.00
2028	17,000.00	578.00	17,578.00
	<u>136,000.00</u>	<u>20,808.00</u>	<u>156,808.00</u>

Elk and Branches Drain

Issue Date 11/1/2019 Issue Amount \$60,000

	Principal	Interest	Total
2021	30,000.00	1,994.24	31,994.24
2022	30,000.00	600.00	30,600.00
	<u>60,000.00</u>	<u>2,594.24</u>	<u>62,594.24</u>

** All Section 434 Drain notes are repaid using special assessments against the property owners.

Mathews Intercounty Drain

Issue Date	10/1/2019	Issue Amount	\$44,000
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	Principal	Interest	Total
2021	22,000.00	440.00	22,440.00
	<u>22,000.00</u>	<u>440.00</u>	<u>22,440.00</u>

Bloomfield and Sigel Drain

Issue Date	12/5/2018	Issue Amount	\$9,000
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	Principal	Interest	Total
2021	3,000.00	204.00	3,204.00
2022	3,000.00	102.00	3,102.00
	<u>6,000.00</u>	<u>306.00</u>	<u>6,306.00</u>

Drummond-Rolph Drain

Issue Date	12/5/2018	Issue Amount	\$12,000
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	Principal	Interest	Total
2021	6,000.00	204.00	6,204.00
	<u>6,000.00</u>	<u>204.00</u>	<u>6,204.00</u>

Elliot Drain

Issue Date	12/5/2018	Issue Amount	\$10,000
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	Principal	Interest	Total
2021	5,000.00	170.00	5,170.00
	<u>5,000.00</u>	<u>170.00</u>	<u>5,170.00</u>

** All Section 434 Drain notes are repaid using special assessments against the property owners.

Grifka Drain

Issue Date	12/5/2018	Issue Amount	\$15,000
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	Principal	Interest	Total
2021	5,000.00	340.00	5,340.00
2022	5,000.00	170.00	5,170.00
	<u>10,000.00</u>	<u>510.00</u>	<u>10,510.00</u>

Hill Drain

Issue Date	12/5/2018	Issue Amount	\$5,000
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	Principal	Interest	Total
2021	2,500.00	85.00	2,585.00
	<u>2,500.00</u>	<u>85.00</u>	<u>2,585.00</u>

Marsa and Branches Drain

Issue Date	12/5/2018	Issue Amount	\$13,000
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	Principal	Interest	Total
2021	4,333.33	294.67	4,628.00
2022	4,333.33	147.33	4,480.66
	<u>8,666.66</u>	<u>442.00</u>	<u>9,108.66</u>

Moeller Drain

Issue Date	12/5/2018	Issue Amount	\$12,000
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	Principal	Interest	Total
2021	4,000.00	1,049.62	5,049.62
2022	4,000.00	272.00	4,272.00
2023	4,000.00	136.00	4,136.00
	<u>12,000.00</u>	<u>1,457.62</u>	<u>13,457.62</u>

** All Section 434 Drain notes are repaid using special assessments against the property owners.

Nichols Drain

Issue Date	12/5/2018	Issue Amount	\$10,000
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	Principal	Interest	Total
2021	3,333.33	226.67	3,560.00
2022	3,333.33	113.33	3,446.66
	<u>6,666.66</u>	<u>340.00</u>	<u>7,006.66</u>

Schmaltz and Branches Drain

Issue Date	12/5/2018	Issue Amount	\$6,000
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	Principal	Interest	Total
2021	3,000.00	102.00	3,102.00
	<u>3,000.00</u>	<u>102.00</u>	<u>3,102.00</u>

Smith-South Part Drain

Issue Date	12/5/2018	Issue Amount	\$7,000
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	Principal	Interest	Total
2021	3,500.00	119.00	3,619.00
	<u>3,500.00</u>	<u>119.00</u>	<u>3,619.00</u>

Bird Creek Drain

Issue Date	9/2/2020	Issue Amount	\$40,000
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	Principal	Interest	Total
2021	40,000.00	316.80	40,316.80
	<u>40,000.00</u>	<u>316.80</u>	<u>40,316.80</u>

** All Section 434 Drain notes are repaid using special assessments against the property owners.

Tinsey Drain

Issue Date	9/2/2020	Issue Amount	\$25,000
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	Principal	Interest	Total
2021	25,000.00	195.84	25,195.84
	<u>25,000.00</u>	<u>195.84</u>	<u>25,195.84</u>

Paris Intercounty Drain

Issue Date	9/2/2020	Issue Amount	\$40,000
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	Principal	Interest	Total
2021	20,000.00	362.96	20,362.96
2022	20,000.00	230.00	20,230.00
	<u>40,000.00</u>	<u>592.96</u>	<u>40,592.96</u>

Philp Drain

Issue Date	11/3/2021	Issue Amount	\$67,500
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	Principal	Interest	Total
2022	67,500.00	445.61	67,945.61
	<u>67,500.00</u>	<u>445.61</u>	<u>67,945.61</u>

Werschky Intercounty Drain

Issue Date	9/1/2021	Issue Amount	\$20,000
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	Principal	Interest	Total
2022	10,000.00	166.58	10,166.58
2023	10,000.00	100.00	10,100.00
	<u>20,000.00</u>	<u>266.58</u>	<u>20,266.58</u>

** All Section 434 Drain notes are repaid using special assessments against the property owners.